

OUR LIFE



OUR CREDIT UNION IS ALL ABOUT YOU!

Thank you, Tina and Farewell

OUR Credit Union CEO, Tina Dix, Retiring After 38 Years of Service

After 38 years of distinguished service to OUR Credit Union Tina Dix will be retiring, effective July 2022.

“Tina has been an exceptional leader for OUR Credit Union. She has been the heart of this organization, building a team and executing a strategy that has helped us thrive,” said Brian Cook, immediate past Board Chairman, OUR Credit Union Board of Directors. “We are grateful for the leadership Tina has provided and know that her legacy will be the continued success of this credit union and this team, well into the future.”

Tina began her career at OUR Credit Union has a Teller/Membership Services Representative/Loan Officer in 1983. Prior to her role as CEO, she served as the credit union’s Executive Vice President, Vice President of Operations/Branch Services and other supervisory roles. Tina was promoted to CEO in 2013.



“OUR Credit Union has been a home and a family to me for decades. I am so grateful to the Board, the members, and the team who have been partners to me in this journey,” Dix said. “As I look toward my own retirement, I am excited to see what will come next for OUR Credit Union. It is a special place because of the people who are a part of it. I look forward to seeing how OUR members will benefit from the credit union’s growth, and OUR Credit Union’s ongoing commitment to making a difference in the lives of our members and our community.”

Following Tina’s retirement, Darren Cameron will serve as the credit union’s new President/CEO. Cameron has acquired over 25 years of financial management experience and executive leadership across all functional areas. He has proven to be a strategic visionary who drives growth through deepening member relationships and is steadfast in his support and dedication to his team.

To affectionately quote Tina, “Onward and Upward.”



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SUMMER 2022

Beware of “Get-Rich-Quick”

The gold rush may no longer be a popular promise to “strike it rich,” but that doesn’t mean movies, blogs, and social media aren’t still feeding us stories that becoming wealthy overnight is possible. But dreamer beware: the lure of fast, easy money will almost always lead down a path of risky, unwise decisions and almost never pays out.

But why exactly are the odds against this kind of financial windfall? Read on to find out.

What you put in is what you get out. It’s a rule that applies to most of life: the more effort you put in, the better, more long-lasting, and more likely the results. Of course it would be nice to wake up one day and have perfect muscles and a bank account with more six, seven, or eight figures in it, but it’s not likely to happen unless you put in the hours (at the gym and on your investments). There is a finite amount of money that comes fast and easy (think of winning the lotto or winning a bet), but if you pursue wealth while developing patience, knowledge, perseverance, and self-control, you’re more likely to not only sustain that wealth, but continue to grow it over time.

Easy come, easy go. This is really a continuation of the first reason why instant wealth is best saved for TV show drama and not a part of your financial planning. The National Endowment for Financial Education estimates that 70 percent of people who win the lottery or other large sum of money will lose it all—and sometimes more—within a few years. A large reason for this is because when we receive something without working and sacrificing for it, we’re less likely to value it as much or to guard it. Instead, we spend or give it away too easily because we don’t connect spending to the effort it took to earn the money and how long it will take to earn it back. If you aren’t used to tracking and managing large sums of money, it’s easier to lose it.

[Click here to read the complete article.](#)



Your New Favorite Card

Why are we confident OUR Visa will be your new favorite card? No, it’s not because it’s fancy-looking.



We are proud to offer our members a low, fixed-rate card. What you see is what you get:

- As low as 8.95% APR*
- No Hidden Fees
- No Annual Fee

[Learn more](#) and apply today!

*Annual Percentage Rate. Rates are ‘as low as’ and are based on credit history and card selection (Low Rate or Rewards). Purchase and balance transfer rates range from 8.95% to 18.95% APR. Rates are subject to change at any time without prior notice. Refer to Credit Card Agreement and Disclosures for additional information.

We Finance FUN!



*Annual Percentage Rate. Loan rates are ‘as low as’ and are based on credit history and term of loan. Not valid on existing OUR Credit Union loans. Rates are subject to change at any time without prior notice. 2015 and Newer Models, up to 65 months. Other rates and terms available. Some restrictions may apply.

Scholarship Recipients

We are excited to announce our three scholarship recipients.

Receiving our Gwen Anne Barr Scholarship: Anna McLeod. Anna is working towards her bachelor's degree in Public Health at Tulane University. She participates as a committee leader with Toys for Tots, volunteers as a Mindfulness Teacher for at risk youth, and tutors under-served neighborhoods in New Orleans, LA. With a minor in Psychology, she hopes to be a Clinical Psychologist when she graduates.

We awarded two Theodore Cologie Scholarships, receiving those are: Charles Matthews and Amy Liu.

Charles will graduate from Royal Oak High School in June, with a 3.8 GPA. He will be attending Michigan State University and working towards a business degree in the hopes of becoming an entrepreneur. Charles currently works for Marcos Pizza under a small business owner who has inspired him to work towards this goal, while also being a part of his school's swim team, tennis, volleyball, soccer, and environmental club as well as working for OSAS Summer Camp.

Amy also attends Royal Oak High School and will be heading off the Michigan State University with a 4.1 GPA to study Neuroscience. She hopes to be a Research Scientist when she graduates. She is currently the founder and outreach coordinator of Students for Environmental Awareness, while participating in Marching Band and Track & Field. She does volunteer work for Make a Difference Dog Rescue, St. Mary's Church, and as a tutor for students in her community.

We wish these three wonderful students the best in their educational journey.



Pictured: Anna McLeod

Summer Loan Special

» 5.99% APR! «

\$7500 for 48 Months

\$5000 for 36 Months

\$2500 for 24 Months

Consolidate Debt
Renovate Your Home
Take A Vacation
Any Good Purpose!

Apply Today!

• OUR Debt Protection is voluntary and not required in order to obtain credit. We will not consider whether or not You elect protection in making a credit decision.
• We will give You additional information before You are required to pay for Our Payment Protection. This information will include a copy of the Contract containing the terms of Our Payment Protection. There are eligibility requirements, conditions and exclusions that could prevent You from receiving benefits under Our Payment Protection. You should carefully read the Contract for a full explanation of the terms of Our Payment Protection. You may terminate protection on Your account(s) at any time by providing Us with written notice at least five (5) business days prior to the requested termination date. If You do so within thirty (30) days of purchasing protection, We will credit You for any Program fees charged for the protected account(s).

1. Annual Percentage Rate. This Special Offer is not to be used to refinance existing OUR Credit Union loan balances unless adding at least \$1,000 in new money to the existing balance. Rates are subject to change at any time without prior notice. See website for payment examples and optional debt protection. Summer Loan Special Offer Ends August 31, 2022.

Make Your Automobile Road-Trip Ready

Nothing will put the brakes on your road trip faster than a major car repair. Even a minor repair, or forgetting to pack something crucial, could slow down the fun. Use this check list and you'll be in the clear for a worry-free vacation!

Schedule a checkup for your vehicle and perform basic maintenance, even if it isn't due for it quite yet. If any major repairs need to be done, have them completed a month before your planned vacation to allow time for any problems related to the repair to surface and to take care of them.

Make sure to examine, top off, or replace the following: windshield wipers, air filter, coolant mixture of antifreeze and water, oil, windshield wiper fluid, brake pads.

Check your battery to make sure it's holding a full charge and has clean terminals. You can clean the terminals yourself, all you need is a wire brush, a mix of baking soda and water, and some good old elbow grease.

[Click here to read the complete article.](#)



IMPORTANT DATES

Shred Day

Wednesday, June 29
2 - 6 PM

3070 Normandy Rd., Royal Oak

OUR CU Presents USPBL Game

Jimmy John's Field

Attend the Game for a Chance to Win!

Sunday, July 3

Independence Day

All Branches are Closed

Monday, July 4

Membership Appreciation

Free Ice Cream Treat in July

Stay Tuned for Dates and Details*

School Supply Fundraiser

August - Every \$5 donation fills a backpack with school supplies.

Arts, Beats & Eats

Labor Day Weekend

Washington Ave Branch Hours Adjusted*

Labor Day

All Branches are Closed

Monday, Sept 5

OUR CU Presents

USPBL Championship Weekend

Jimmy John's Field

Attend a Game for a Chance to Win!

Sept 9 - 11

*See website for details

LOCATIONS

MAIN OFFICE
3070 NORMANDY RD.
ROYAL OAK, MI 48073

TWELVE MILE RD OFFICE
5625 E. TWELVE MILE RD.
WARREN, MI 48092

WASHINGTON AVE OFFICE
726 S. WASHINGTON AVE.
ROYAL OAK, MI 48067

ROCHESTER RD OFFICE
6693 ROCHESTER RD.
TROY, MI 48065

MOUND RD OFFICE
54870 MOUND RD.
SHELBY TOWNSHIP, MI 48316

CREDIT UNION FAMILY
SERVICE CENTERS
800.919.CUSC (2872)



EQUAL OPPORTUNITY LENDER

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National Credit Union Administration



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