



SKIP-A-PAY FORM

Give Your Budget a Break - Anytime of Year!

To have more cash available when you need it, use your Skip-A-Pay option. Just let us know at least five days before your payment is due. This year-round service is designed to let you choose the month you want to skip.

Complete the form below, sign and mail to:

OUR Credit Union
 3070 Normandy Rd.
 Royal Oak, MI 48073
 OR fax to 248-549-0203

For more details, please contact a
 Financial Services Representative at:
 248-549-3838 or visit us at www.OURcuonline.org

Yes! I'd like to skip-a-payment on my OUR Credit Union loan(s).

I have not included any credit cards, personal lines-of-credit, mortgages or home equity lines/loans below. I understand that a \$25 service charge will apply for each loan skipped and interest will continue to accrue on the unpaid principal balance.

Member Name	Joint Member/Co-Maker Name
Address	City, State, Zip
Phone Number	Account Number
Alternate Phone Number	Email Address

<u>Account # & Loan Suffix</u>	<u>Payment Amount</u>	<u>Payment to Skip*</u>		
<i>Example: 12345-001</i>	<i>\$390</i>	<input type="checkbox"/> JANUARY	<input type="checkbox"/> MAY	<input type="checkbox"/> SEPTEMBER
1 _____	_____	<input type="checkbox"/> FEBRUARY	<input type="checkbox"/> JUNE	<input type="checkbox"/> OCTOBER
2 _____	_____	<input type="checkbox"/> MARCH	<input type="checkbox"/> JULY	<input type="checkbox"/> NOVEMBER
3 _____	_____	<input type="checkbox"/> APRIL	<input type="checkbox"/> AUGUST	<input type="checkbox"/> DECEMBER

- Enclosed is a check for the \$25 skip-a-pay service charge, per loan.
- Please deduct the \$25 skip-a-pay service charge, per loan, from my
 - Checking Account # _____
 - Savings Account # _____

Member Signature	Date
Joint Member/Co-Maker Signature (required)	Date

No late payment fees will be added to your loan balance for this payment skipped, but interest will continue to accrue on the unpaid principal balance. Postponing your payment will extend the loan(s) for one month past present maturity. **Payments extending beyond your original contract term may not be covered by payment protection.**

All loans must be current to qualify for the skip-a-pay program. If CPI insurance has been added to your loan, and no full refund returned, or if your loan payments are being paid by disability insurance, a skip-a-pay will not be granted. The credit union reserves the right to deny any request for a Skip-A-Pay with proper notification and disclosure.

*If you have signed up for automatic payroll deduction of your payment, and a payment is taken out of your payroll every two weeks, you may skip 2 payments (which equals one monthly payment).

OUR Credit Union's Skip-A-Pay option is available to you once every 6 months on many OUR Credit Union consumer loans including vehicle loans, personal loans and other consumer loans. (This offer does not apply to credit card payments, personal lines of credit, mortgages or home equity lines/loans).