Winter Loan Special

Use it for any good purpose! Home Updates Holiday Shopping Debt Consolidation



\$7,500

IF YOU BORROW:

5.49% APR¹ (The cost of your credit as a yearly rate)

48 Monthly Payments In a range of \$174.42² to \$196.27² depending on level of optional OUR Payment Protection selected. Monthly payments begin 45 days following disbursement.

> Total Finance Charge: \$908.64² (The dollar amount the credit will cost you)

Payment Examples

\$5,000

5.49% APR¹ (The cost of your credit as a yearly rate)

36

Monthly Payments In a range of \$150.98² to \$165.28² depending on level of optional OUR Payment Protection selected. Monthly payments begin 45 days following disbursement.

> Total Finance Charge: \$449.38² (The dollar amount the credit will cost you)

IF YOU BORROW:

\$2,500 5.49% APR¹

(The cost of your credit as a yearly rate)

24 Monthly Payments In a range of \$110.25² to \$117.30² depending on level of optional OUR Payment Protection selected. Monthly payments begin 45 days following disbursement.

> Total Finance Charge: \$149.16² (The dollar amount the credit will cost you)

OTHER AMOUNTS AND TERMS AVAILABLE. SPEAK TO A REPRESENTATIVE FOR MORE OPTIONS.

It's easy to apply!

Complete the loan application - online or print!
 Attach a copy of your most recent pay stub
 Return it to OUR Credit Union

Upon approval, we will deposit the funds into your specified account. If you are not currently a member, you must establish an account before your loan can be disbursed.

Offer expires February 28, 2022

Anyone who lives in Michigan is eligible to join OUR Credit Union. Once a member, you may take advantage of all the services we have to offer. If you have any questions, please contact us: 248.549.3838 fax: 586.751.2454

OUR Debt Protection is voluntary and not required in order to obtain credit. We will not consider whether or not You elect protection in making a credit decision.
We will give You additional information before You are required to pay for Our Payment Protection. This information will include a copy of the Contract containing the terms of Our Payment Protection. There are eligibility requirements, conditions and exclusions that could prevent You from receiving benefits under Our Payment Protection. You should carefully read the Contract for a full explanation of the terms of Our Payment Protection. You may terminate protection on Your account(s) at any time by providing Us with written notice at least five (5) business days prior to the requested termination date. If You do so within thirty (30) days of purchasing protection, We will credit You for any Program fees charged for the protected account(s).

¹Annual Percentage Rate. This Special Offer is not to be used to refinance existing OUR Credit Union loan balances unless adding at least \$1,000 in new money to the existing balance. Rates are subject to change at any time without prior notice. ² Estimated Amount.

Late Charge: If your payment is 15 or more days late, you will be charged the greater of 5.00% of the payment due or \$15. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings." For additional information refer to the Note and subsequent Loan Agreement and Consumer Credit Disclosure Statement.



Amount I'd like to borrow: □ \$7,500 □ \$5,000 □ \$2,500 Please contact a Financial Services Representative for

other available amounts and terms.

Purpose of loan:__

Deposit the funds into my:

□ Share Account □ Checking □ Mail Check I would like to make my payments by:

□ Cash/Mail □ Transfer from Share Account

□ Transfer from Checking Account

Voluntary Debt Protection Option (Choose one)

I WANT more information about Debt Protection. I understand the credit union will disclose the cost to protect my loan. The protection is voluntary and does not affect my loan approval. In order for my loan to be covered, I will need to sign a separate agreement that explains the terms and conditions. ____(initials)

I DO NOT WANT Debt Protection. _____(initials)

You warrant the truth of the below information and You realize that it will be relied upon by Us in deciding whether or not to grant the credit applied for. You hereby authorize Us, Our employees and agents to investigate and verify any information provided to Us by You. If this is a joint application, You agree that such liability is joint and several. You anthorize Us to accept Your facsimile signatures on this application and agree that Your facsimile signature will have the same legal force and effect as Your original signature. You assume any risk that may be associated with permitting Us to accept Your facsimile signature.

You hereby acknowledge Your intent to apply joint credit

Applicant's/Borrower's Initials_____

Co-Applicant's/Borrower's Initials_____

Χ	
Applicant's/Borrower's Signature	Date
x	
Co-Applicant's/Co-Borrower's Signature	Date

Winter Loan Special APPLICATION

NOTE

If approved and disbursed by the credit union, you (if more than one of you, jointly and severally) promise to pay the credit union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed in the applicable disclosures provded on the prior page. The rest of the terms and conditions of this Note are listed herein. You also pledge your accounts in the credit union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding loan amount.

A. Prepayment: You can repay all or any part of this loan at any time without penalty.

B. Late Charges: Fines or charges may be imposed for late payments on this loan up to the maximum shown in the disclosures provided.

C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you die, file bankruptcy, or if you are in default under any other agreement with this credit union.

D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under any other agreement with this credit union are due and payable in full without notice to you (unless a mortgage provides otherwise), at credit union's option.

E. Pledge of Savings: As security for all amounts owing under this Note, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this credit union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the credit union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA); Keogh Plan or All-Savers Certificate. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form. F. By signing as Applicant/Borrower and/or Co-Applicant/Co-Borrower, I/We hereby certify that all statements made, are true and complete, are submitted for the purpose of obtaining credit and that the Credit Union may rely on them for such determination. I/We authorize the Credit Union Note, and agree that the application shall remain the Credit Union's property whether or not the loan is granted. I/We algoe to the terms and conditions of this Note, including those terms and conditions which appear in the applicable disclosures provided.

Finance charge may vary with loan date, and your last payment may be more or less than previous payments. Approval is subject to normal credit standards and criteria, and you must apply by February 28, 2022, to qualify for the special rate. Please attach a copy of your most recent pay stub(s) in order for us to verify income. The credit union reserves the right to request additional information, if necessary, and reserves the right to withdraw this loan offer at any time. This Special Offer is not to be used to refinance existing OUR Credit Union loan balances unless adding at least \$1,000 in new money to the existing balance. Seasonal Loans are not eligible for rate discounts.

ACCOUNT NUMBER ATTACH SEPARATE LIST FOR ADDITIONAL DEBTS NAME SOCIAL SECURITY NUMBER EMAIL ADDRESS HOME PHONE NUMBER DRIVER'S LICENSE NUMBER ADDRESS, CITY, STATE, ZIP BIRTHDATE MOTHER'S MAIDEN NAME GROSS MONTHLY INCOME EMPLOYER DATE STARTED POSITION EMPLOYMENT PHONE NUMBER EMPLOYMENT ADDRESS CITY, STATE, ZIP OTHER INCOME/SOURCE SOCIAL SECURITY NUMBER EMAIL ADDRESS CO-APPLICANT NAME ADDRESS, CITY, STATE, ZIP DRIVER'S LICENSE NUMBER HOME PHONE NUMBER BIRTHDATE MOTHER'S MAIDEN NAME GROSS MONTHLY INCOME EMPLOYER DATE STARTED POSITION EMPLOYMENT PHONE NUMBER EMPLOYMENT ADDRESS CITY, STATE, ZIP OTHER INCOME/SOURCE REFERENCE (OTHER THAN SPOUSE) PHONE NUMBER ADDRESS MORTGAGE CO. OR LANDLORD'S NAME MORTGAGE BALANCE MONTHLY PAYMENT MONTHLY PAYMENT AUTO LOAN BALANCE WHAT COMPANY IS YOUR AUTO LOAN FINANCED THROUGH? MONTHLY PAYMENT CREDIT CARD BALANCE WHICH MAJOR CREDIT CARD (COMPANY) DO YOU USE?

Loan Officer - Approves/Rejects
Signature ______ Date _____
I/D Ratio

CREDIT UNION USE ONLY

Comments	
Copy of application/note mailed	
by initials	Date